Appendix H Table 1 Target Savings

	24/25 Target £	25/26 Target £	26/27 Target £	27/28Target £
Business Improvements*	85,000	300,000	360,000	415,000
Green Initiatives	50,000	100,000	150,000	500,000
Procurement Savings	100,000	25,000	25,000	25,000
Cashable Savings	120,000	240,000	360,000	480,000
Total	355,000	665,000	895,000	1,420,000

Requested from finance definition of business improvements and cashable savings as currently not clear what is meant by business improvements.

Table 2 Savings Q1

	24/25 Target £	Q1 Actual £	Q2	Q3	Q4	
Business Improvements	85,000	12,500	12,500	12,500	12,500	Through automation saving salary costs (£50k) on 2 posts and will be an ongoing saving
Green Initiatives	50,000	0				*Sustainability Officers have been tasked with pulling something together on this but note our energy use has increased this last year.*
Procurement Savings	100,000	60,000				£60k pa to 2028 from insurance contract.
Cashable Savings	120,000	40,500	15,000		100,000	£25k Royal Mail recharges and ongoing savings of £8kp.a. £7k p.a saving on FOI module. £500 saving on switching cybersecurity training to Boxphish. Q2 saving of £15k on mobile monthly charging plan
Total	355,000	150,500				

To note only planned procurements known to date that may save money

Procurement -
- *Security Keyholding checking with Neighbourhood Services the budget and plan (Target is around 5%)*
- *Windows cleaning – savings to be achieved via delivery by Spelthorne direct—identify how much we can achieve, plus this can be done in-house- to bring under one provider- Spelthorne Direct— (negotiations underway to understand how much we can save from this project)*

Also the Cleaning contract- savings of £33,600 already achieved based on available budget and current contract value after the procurement exercise have already been counted by finance in 23/25 budgets so no longer available for this exercise.

Currently anticipate an outturn of £265,500 a £90k shortfall for 2024-25 against the £355k target cashable savings.